

# Hillcrest Preserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2023

Prepared by:



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**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of June 30, 2023

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 1,040
<b>TOTAL ASSETS</b>	<b>\$ 1,040</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 2,217
<b>TOTAL LIABILITIES</b>	<b>2,217</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	(1,177)
<b>TOTAL FUND BALANCES</b>	<b>(1,177)</b>
 <b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	 <b>\$ 1,040</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ 154,285	\$ -	\$ (154,285)	0.00%
Developer Contribution	-	1,040	1,040	0.00%
<b>TOTAL REVENUES</b>	<b>154,285</b>	<b>1,040</b>	<b>(153,245)</b>	<b>0.67%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	6,000	1,000	5,000	16.67%
ProfServ-Info Technology	125	-	125	0.00%
ProfServ-Recording Secretary	600	-	600	0.00%
District Counsel	9,500	-	9,500	0.00%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	1,000	-	1,000	0.00%
District Manager	7,000	-	7,000	0.00%
Accounting Services	2,250	-	2,250	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	83	-	83	0.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	1,217	2,283	34.77%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	600	-	600	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	300	-	300	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	125	-	125	0.00%
Dues, Licenses, Subscriptions	175	-	175	0.00%
Dues AWWA	17	-	17	0.00%
<b>Total Administration</b>	<b>50,025</b>	<b>2,217</b>	<b>47,808</b>	<b>4.43%</b>
<b><u>Electric Utility Services</u></b>				
Electricity - Streetlights	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
<b>Total Electric Utility Services</b>	<b>31,500</b>	<b>-</b>	<b>31,500</b>	<b>0.00%</b>
<b><u>Flood Control/Stormwater Mgmt</u></b>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
Landscape Mulch Chancey Road	7,500	-	7,500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
<b>Total Other Physical Environment</b>	<b>44,260</b>	<b>-</b>	<b>44,260</b>	<b>0.00%</b>
<b><u>Parks and Recreations</u></b>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
<b>Total Parks and Recreations</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	2,500	-	2,500	0.00%
<b>Total Contingency</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>154,285</b>	<b>2,217</b>	<b>152,068</b>	<b>1.44%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,177)	(1,177)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (1,177)</b>		

# HILLCREST PRESERVE CDD

## Bank Reconciliation

**Bank Account No.** 817335 TRUIST- GF Operating  
**Statement No.** 06-23  
**Statement Date** 6/30/2023

<b>G/L Balance (LCY)</b>	1,040.00	<b>Statement Balance</b>	1,040.00
<b>G/L Balance</b>	1,040.00	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
	<hr/>		
<b>Subtotal</b>	1,040.00	<b>Subtotal</b>	1,040.00
<b>Negative Adjustments</b>	0.00	<b>Outstanding Checks</b>	0.00
	<hr/>	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	1,040.00	<b>Ending Balance</b>	1,040.00
<b>Difference</b>	0.00		

<b>Posting Date</b>	<b>Document Type</b>	<b>Document No.</b>	<b>Description</b>		<b>Amount</b>	<b>Cleared Amount</b>	<b>Difference</b>
<b>Deposits</b>							
6/14/2023		JE000001	Dev Fund Advertising	G/L	1,040.00	1,040.00	0.00
Total Deposits					1,040.00	1,040.00	0.00