

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2023

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of July 31, 2023

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 24,213
TOTAL ASSETS	\$ 24,213
<u>LIABILITIES</u>	
Accounts Payable	\$ 6,942
TOTAL LIABILITIES	6,942
<u>FUND BALANCES</u>	
Unassigned:	17,271
TOTAL FUND BALANCES	17,271
TOTAL LIABILITIES & FUND BALANCES	\$ 24,213

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 154,285	\$ -	\$ (154,285)	0.00%
Developer Contribution	-	25,253	25,253	0.00%
TOTAL REVENUES	154,285	25,253	(129,032)	16.37%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	6,000	2,000	4,000	33.33%
ProfServ-Info Technology	125	-	125	0.00%
ProfServ-Recording Secretary	600	-	600	0.00%
District Counsel	9,500	4,305	5,195	45.32%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	1,000	-	1,000	0.00%
District Manager	7,000	-	7,000	0.00%
Accounting Services	2,250	-	2,250	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	83	-	83	0.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	1,661	1,839	47.46%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	600	-	600	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	300	-	300	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	125	-	125	0.00%
Dues, Licenses, Subscriptions	175	-	175	0.00%
Dues AWWA	17	-	17	0.00%
Total Administration	50,025	7,966	42,059	15.92%
<u>Electric Utility Services</u>				
Electricity - Streetlights	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%
<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
Total Flood Control/Stormwater Mgmt	20,000	-	20,000	0.00%

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For the Period Ending July 31, 2023
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(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Landscape Mulch Chancey Road	7,500	-	7,500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Mileage Reimbursement	-	16	(16)	0.00%
Total Other Physical Environment	44,260	16	44,244	0.04%
<u>Parks and Recreations</u>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
Total Parks and Recreations	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	154,285	7,982	146,303	5.17%
Excess (deficiency) of revenues				
Over (under) expenditures	-	17,271	17,271	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		-		
FUND BALANCE, ENDING		\$ 17,271		

HILLCREST PRESERVE CDD

Bank Reconciliation

Bank Account No. 817335 TRUIST- GF Operating
Statement No. 07-23
Statement Date 7/31/2023

G/L Balance (LCY)	24,212.50	Statement Balance	24,212.50
G/L Balance	24,212.50	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	24,212.50
Subtotal	24,212.50	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	24,212.50	Ending Balance	24,212.50
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
7/19/2023	Payment	1001	TIMES PUBLISHING COMPANY	1,040.00	1,040.00	0.00
Total Checks				1,040.00	1,040.00	0.00
Deposits						
7/28/2023		JE000002	CK#1048### - Dev Funding	G/L 24,212.50	24,212.50	0.00
Total Deposits				24,212.50	24,212.50	0.00