

# Hillcrest Preserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of August 31, 2023

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 10,112
<b>TOTAL ASSETS</b>	<b>\$ 10,112</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 6,427
<b>TOTAL LIABILITIES</b>	<b>6,427</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	3,685
<b>TOTAL FUND BALANCES</b>	<b>3,685</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 10,112</b>

# HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

## Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending August 31, 2023

General Fund (001)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ 154,285	\$ -	\$ (154,285)	0.00%
Developer Contribution	-	25,253	25,253	0.00%
<b>TOTAL REVENUES</b>	<b>154,285</b>	<b>25,253</b>	<b>(129,032)</b>	<b>16.37%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	6,000	3,000	3,000	50.00%
ProfServ-Info Technology	125	25	100	20.00%
ProfServ-Recording Secretary	600	100	500	16.67%
District Counsel	9,500	6,961	2,539	73.27%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	1,000	217	783	21.70%
District Manager	7,000	1,167	5,833	16.67%
Accounting Services	2,250	375	1,875	16.67%
Website Compliance	1,800	2,900	(1,100)	161.11%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	83	17	66	20.48%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	6,691	(3,191)	191.17%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	600	100	500	16.67%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	300	-	300	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	125	-	125	0.00%
Dues, Licenses, Subscriptions	175	-	175	0.00%
Dues AWWA	17	-	17	0.00%
<b>Total Administration</b>	<b>50,025</b>	<b>21,553</b>	<b>28,472</b>	<b>43.08%</b>
<b><u>Electric Utility Services</u></b>				
Electricity - Streetlights	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
<b>Total Electric Utility Services</b>	<b>31,500</b>	<b>-</b>	<b>31,500</b>	<b>0.00%</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending August 31, 2023

General Fund (001)

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Flood Control/Stormwater Mgmt</u></b>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>
<b><u>Other Physical Environment</u></b>				
Landscape Mulch Chancey Road	7,500	-	7,500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Mileage Reimbursement	-	16	(16)	0.00%
<b>Total Other Physical Environment</b>	<b>44,260</b>	<b>16</b>	<b>44,244</b>	<b>0.04%</b>
<b><u>Parks and Recreations</u></b>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
<b>Total Parks and Recreations</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	2,500	-	2,500	0.00%
<b>Total Contingency</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>154,285</b>	<b>21,569</b>	<b>132,716</b>	<b>13.98%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	3,684	3,684	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>1</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 3,685</b>		

# HILLCREST PRESERVE CDD

Bank Reconciliation

Bank Account No. 817335 TRUIST- GF Operating  
 Statement No. 08\_23  
 Statement Date 8/31/2023

<b>G/L Balance (LCY)</b>	10,111.63	<b>Statement Balance</b>	13,822.03
<b>G/L Balance</b>	10,111.63	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
	<hr/>	<b>Subtotal</b>	13,822.03
<b>Subtotal</b>	10,111.63	<b>Outstanding Checks</b>	3,710.40
<b>Negative Adjustments</b>	0.00	<b>Differences</b>	0.00
	<hr/>		
<b>Ending G/L Balance</b>	10,111.63	<b>Ending Balance</b>	10,111.63
<b>Difference</b>	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
<b>Checks</b>						
8/3/2023	Payment	1002	CARLOS DE LA OSSA	200	200.00	0.00
8/3/2023	Payment	1003	MICHAEL TODD RAINER	400	400.00	0.00
8/3/2023	Payment	1004	NICHOLAS J. DISTER	200	200.00	0.00
8/3/2023	Payment	1006	STEVEN K LUCE	200	200.00	0.00
8/3/2023	Payment	1007	STRALEY ROBIN VERICKER	4305.14	4,305.14	0.00
8/3/2023	Payment	1008	THOMAS R. SPENCE	400	400.00	0.00
8/3/2023	Payment	1009	TIMES PUBLISHING COMPANY	620.5	620.50	0.00
8/17/2023	Payment	1010	CARLOS DE LA OSSA	200	200.00	0.00
8/17/2023	Payment	1012	TIMES PUBLISHING COMPANY	1048.8	1,048.80	0.00
8/24/2023	Payment	1014	CARLOS DE LA OSSA	216.02	216.02	0.00
8/24/2023	Payment	1015	INFRAMARK	2000.01	2,000.01	0.00
8/24/2023	Payment	1016	MICHAEL TODD RAINER	200	200.00	0.00
8/24/2023	Payment	1017	NICHOLAS J. DISTER	200	200.00	0.00
8/24/2023	Payment	1019	THOMAS R. SPENCE	200	200.00	0.00
Total Checks				10,390.47	10,390.47	0.00

**Outstanding Checks**

8/3/2023	Payment	1005	RYAN MOTKO	200.00	0.00	200.00
8/17/2023	Payment	1011	RYAN MOTKO	200.00	0.00	200.00
8/24/2023	Payment	1013	ADA SITE COMPLIANCE	2,900.00	0.00	2,900.00
8/24/2023	Payment	1018	RYAN MOTKO	200.00	0.00	200.00
8/29/2023	Payment	1020	TIMES PUBLISHING COMPANY	210.40	0.00	210.40
<b>Total Outstanding Checks.....</b>				<b>3,710.40</b>		<b>3,710.40</b>