

# Hillcrest Preserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2023

Prepared by:



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**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of September 30, 2023

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 8,547
<b>TOTAL ASSETS</b>	<b>\$ 8,547</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 4,604
<b>TOTAL LIABILITIES</b>	<b>4,604</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	3,943
<b>TOTAL FUND BALANCES</b>	<b>3,943</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 8,547</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending September 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Special Assmnts- CDD Collected	\$ 154,285	\$ -	\$ (154,285)	0.00%
Developer Contribution	-	31,477	31,477	0.00%
<b>TOTAL REVENUES</b>	<b>154,285</b>	<b>31,477</b>	<b>(122,808)</b>	<b>20.40%</b>
<b>EXPENDITURES</b>				
<b><u>Administration</u></b>				
Supervisor Fees	6,000	4,000	2,000	66.67%
ProfServ-Info Technology	125	75	50	60.00%
ProfServ-Recording Secretary	600	300	300	50.00%
District Counsel	9,500	7,275	2,225	76.58%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	1,000	940	60	94.00%
District Manager	7,000	3,500	3,500	50.00%
Accounting Services	2,250	1,125	1,125	50.00%
Website Compliance	1,800	2,900	(1,100)	161.11%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	83	50	33	60.24%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	7,053	(3,553)	201.51%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	600	300	300	50.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	300	-	300	0.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	125	-	125	0.00%
Dues, Licenses, Subscriptions	175	-	175	0.00%
Dues AWWA	17	-	17	0.00%
<b>Total Administration</b>	<b>50,025</b>	<b>27,518</b>	<b>22,507</b>	<b>55.01%</b>
<b><u>Electric Utility Services</u></b>				
Electricity - Streetlights	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
<b>Total Electric Utility Services</b>	<b>31,500</b>	<b>-</b>	<b>31,500</b>	<b>0.00%</b>
<b><u>Flood Control/Stormwater Mgmt</u></b>				
R&M-Stormwater System	7,500	-	7,500	0.00%
R&M-Wetland Monitoring	7,500	-	7,500	0.00%
Annual Stormwater Report	5,000	-	5,000	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending September 30, 2023  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Other Physical Environment</u></b>				
Landscape Mulch Chancey Road	7,500	-	7,500	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape Maintenance	60	-	60	0.00%
Entry/Gate/Walls Maintenance	1,500	-	1,500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Mileage Reimbursement	-	16	(16)	0.00%
<b>Total Other Physical Environment</b>	<b>44,260</b>	<b>16</b>	<b>44,244</b>	<b>0.04%</b>
<b><u>Parks and Recreations</u></b>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
<b>Total Parks and Recreations</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	2,500	-	2,500	0.00%
<b>Total Contingency</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>154,285</b>	<b>27,534</b>	<b>126,751</b>	<b>17.85%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	3,943	3,943	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>		<b>-</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ 3,943</b>		

# HILLCREST PRESERVE CDD

Bank Reconciliation

Bank Account No. 817335 TRUIST- GF Operating  
 Statement No. 09\_23  
 Statement Date 9/30/2023

G/L Balance (LCY)	8,546.95	Statement Balance	9,908.95
G/L Balance	8,546.95	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	9,908.95
Subtotal	8,546.95	Outstanding Checks	1,362.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	8,546.95	Ending Balance	8,546.95
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference	
<b>Checks</b>							
8/3/2023	Payment	1005	RYAN MOTKO	200.00	200.00	0.00	
8/17/2023	Payment	1011	RYAN MOTKO	200.00	200.00	0.00	
8/24/2023	Payment	1013	ADA SITE COMPLIANCE	2,900.00	2,900.00	0.00	
8/24/2023	Payment	1018	RYAN MOTKO	200.00	200.00	0.00	
8/29/2023	Payment	1020	TIMES PUBLISHING COMPANY	210.40	210.40	0.00	
9/8/2023	Payment	1021	STRALEY ROBIN VERICKER	2,655.98	2,655.98	0.00	
9/8/2023	Payment	1022	TIMES PUBLISHING COMPANY	2,162.50	2,162.50	0.00	
9/14/2023	Payment	1023	TIMES PUBLISHING COMPANY	1,608.50	1,608.50	0.00	
Total Checks				10,137.38	10,137.38	0.00	
<b>Deposits</b>							
9/18/2023		JE000003	CK#1051### - Dev funding	G/L	6,224.30	6,224.30	0.00
Total Deposits				6,224.30	6,224.30	0.00	
<b>Outstanding Checks</b>							
9/28/2023	Payment	1024	CARLOS DE LA OSSA	200.00	0.00	200.00	
9/28/2023	Payment	1025	MICHAEL TODD RAINER	200.00	0.00	200.00	
9/28/2023	Payment	1026	NICHOLAS J. DISTER	200.00	0.00	200.00	
9/28/2023	Payment	1027	RYAN MOTKO	200.00	0.00	200.00	
9/28/2023	Payment	1028	THOMAS R. SPENCE	200.00	0.00	200.00	
9/28/2023	Payment	1029	TIMES PUBLISHING COMPANY	362.00	0.00	362.00	
<b>Total Outstanding Checks.....</b>				<b>1,362.00</b>		<b>1,362.00</b>	