

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2024

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 29, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 15,518
TOTAL ASSETS	\$ 15,518
<u>LIABILITIES</u>	
Accounts Payable	\$ 701
TOTAL LIABILITIES	701
<u>FUND BALANCES</u>	
Unassigned:	14,817
TOTAL FUND BALANCES	14,817
TOTAL LIABILITIES & FUND BALANCES	\$ 15,518

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending February 29, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
TOTAL REVENUES	431,475	35,956	(395,519)	8.33%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	12,000	1,000	11,000	8.33%
ProfServ-Info Technology	600	225	375	37.50%
ProfServ-Recording Secretary	2,400	500	1,900	20.83%
District Counsel	8,500	2,532	5,968	29.79%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	833	3,667	18.51%
District Manager	25,000	5,833	19,167	23.33%
Accounting Services	9,000	1,875	7,125	20.83%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	65	435	13.00%
Rentals & Leases	600	83	517	13.83%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	2,610	890	74.57%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	500	700	41.67%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	150	1,050	12.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	875	(700)	500.00%
Total Administration	87,525	25,081	62,444	28.66%

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(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Electric Utility Services</u>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water-Sewer Comb Services	7,500	-	7,500	0.00%
<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Flood Control/Stormwater Mgmt	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Road Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%

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General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
Total Parks and Recreation	42,750	-	42,750	0.00%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	431,475	25,081	406,394	5.81%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,875	10,875	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,942		
FUND BALANCE, ENDING		\$ 14,817		

HILLCREST PRESERVE CDD

Bank Reconciliation

Bank Account No. 817335 TRUIST- GF Operating
Statement No. 02-24
Statement Date 2/29/2024

G/L Balance (LCY)	15,517.68	Statement Balance	34,309.69
G/L Balance	15,517.68	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	34,309.69
Subtotal	15,517.68	Outstanding Checks	18,792.01
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	15,517.68	Ending Balance	15,517.68
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
9/28/2023	Payment	1026	NICHOLAS J. DISTER	200	200.00	0.00
1/22/2024	Payment	1039	NICHOLAS J. DISTER	200	200.00	0.00
2/1/2024	Payment	1043	INFRAMARK	2072	2,072.00	0.00
2/1/2024	Payment	1044	STRALEY ROBIN VERICKER	2004.29	2,004.29	0.00
Total Checks				4,476.29	4,476.29	0.00
Outstanding Checks						
1/22/2024	Payment	1040	RYAN MOTKO	200.00	0.00	200.00
2/29/2024	Payment	1045	INFRAMARK	18,064.51	0.00	18,064.51
2/29/2024	Payment	1046	STRALEY ROBIN VERICKER	527.50	0.00	527.50
Total Outstanding Checks.....				18,792.01		18,792.01