

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 12,817
TOTAL ASSETS	\$ 12,817
<u>LIABILITIES</u>	
Accounts Payable	\$ 35
TOTAL LIABILITIES	35
<u>FUND BALANCES</u>	
Unassigned:	12,782
TOTAL FUND BALANCES	12,782
TOTAL LIABILITIES & FUND BALANCES	\$ 12,817

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
TOTAL REVENUES	431,475	35,956	(395,519)	8.33%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	1,000	11,000	8.33%
ProfServ-Info Technology	600	250	350	41.67%
ProfServ-Recording Secretary	2,400	600	1,800	25.00%
District Counsel	8,500	2,567	5,933	30.20%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,000	3,500	22.22%
District Manager	25,000	7,000	18,000	28.00%
Accounting Services	9,000	2,250	6,750	25.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	65	435	13.00%
Rentals & Leases	600	100	500	16.67%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	2,610	890	74.57%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	600	600	50.00%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	200	1,000	16.67%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	875	(700)	500.00%
Total Administration	87,525	27,117	60,408	30.98%
<u>Electric Utility Services</u>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%

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<u>Water-Sewer Comb Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water-Sewer Comb Services	7,500	-	7,500	0.00%
<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Flood Control/Stormwater Mgmt	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annuals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Road Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
Total Parks and Recreation	42,750	-	42,750	0.00%

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	431,475	27,117	404,358	6.28%
Excess (deficiency) of revenues				
Over (under) expenditures	-	8,839	8,839	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,943		
FUND BALANCE, ENDING		<u>\$ 12,782</u>		

Bank Account Statement

Hillcrest Preserve CDD

Bank Account Statement: Bank Account No.: 817335, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance	12,817.04
Balance Last Statement	34,309.69	Outstanding Bank Transactions	0.00
Statement Ending Balance	12,817.04	Subtotal	12,817.04
		Outstanding Checks	0.00
G/L Balance at 03/31/24	12,817.04	Bank Account Balance	12,817.04

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 03-24							
01/22/24	Bank Account Ledger Entry	1040	Check for Vendor V00005		1	-200.00	-200.00
02/29/24	Bank Account Ledger Entry	1045	Check for Vendor V00013		1	-18,064.51	-18,064.51
02/29/24	Bank Account Ledger Entry	1046	Check for Vendor V00012		1	-527.50	-527.50
03/01/24	Bank Account Ledger Entry	1047	Check for Vendor V00016		1	-700.00	-700.00
03/05/24	Bank Account Ledger Entry	1048	Check for Vendor V00013		1	-0.64	-0.64
03/14/24	Bank Account Ledger Entry	1049	Check for Vendor V00013		1	-2,000.00	-2,000.00
Total						-21,492.65	-21,492.65

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
Quantity				0
Total				