

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 6,377
TOTAL ASSETS	\$ 6,377
<u>LIABILITIES</u>	
Accounts Payable	\$ -
Accounts Payable - Other	2,001
TOTAL LIABILITIES	2,001
<u>FUND BALANCES</u>	
Unassigned:	4,376
TOTAL FUND BALANCES	4,376
TOTAL LIABILITIES & FUND BALANCES	\$ 6,377

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
TOTAL REVENUES	431,475	35,956	(395,519)	8.33%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	2,000	10,000	16.67%
ProfServ-Info Technology	600	300	300	50.00%
ProfServ-Recording Secretary	2,400	800	1,600	33.33%
District Counsel	8,500	2,714	5,786	31.93%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,334	3,166	29.64%
District Manager	25,000	9,334	15,666	37.34%
Accounting Services	9,000	3,000	6,000	33.33%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	66	434	13.20%
Rentals & Leases	600	134	466	22.33%
Public Officials Insurance	2,500	2,507	(7)	100.28%
Legal Advertising	3,500	2,610	890	74.57%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	800	400	66.67%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	300	900	25.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	1,625	(1,450)	928.57%
Total Administration	87,525	35,524	52,001	40.59%
<u>Electric Utility Services</u>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water-Sewer Comb Services	7,500	-	7,500	0.00%

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<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Flood Control/Stormwater Mgmt	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annuals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Road Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
Total Parks and Recreation	42,750	-	42,750	0.00%

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<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	431,475	35,524	395,951	8.23%
Excess (deficiency) of revenues				
Over (under) expenditures	-	432	432	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,944		
FUND BALANCE, ENDING		\$ 4,376		

Bank Account Statement

Hillcrest Preserve CDD

Bank Account Statement: Bank Account No.: 817335, Statement No.: 05_24

Currency Code

Statement Date	05/31/24	Statement Balance	7,289.40
Balance Last Statement	12,782.04	Outstanding Bank Transactions	0.00
Statement Ending Balance	7,289.40	Subtotal	7,289.40
		Outstanding Checks	-912.50
G/L Balance at 05/31/24	6,376.90	Bank Account Balance	6,376.90

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 05_24							
05/14/24	Bank Account Ledger Entry	1051	Check for Vendor V00012		1	-35.00	-35.00
05/14/24	Bank Account Ledger Entry	1052	Check for Vendor V00013		1	-2,000.64	-2,000.64
05/14/24	Bank Account Ledger Entry	1053	Check for Vendor V00017		1	-2,507.00	-2,507.00
05/14/24	Bank Account Ledger Entry	1054	Check for Vendor V00018		1	-750.00	-750.00
05/31/24	Bank Account Ledger Entry	1059	Check for Vendor V00008		1	-200.00	-200.00
Total						-5,492.64	-5,492.64

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
Quantity				0
Total				

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
05/31/24	Payment	1055	Check for Vendor V00003	-200.00
05/31/24	Payment	1056	Check for Vendor V00004	-200.00
05/31/24	Payment	1057	Check for Vendor V00005	-200.00
05/31/24	Payment	1058	Check for Vendor V00007	-200.00
05/31/24	Payment	1060	Check for Vendor V00012	-112.50
Quantity				5
Total				-912.50