

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2024

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 3,776
TOTAL ASSETS	\$ 3,776
<u>LIABILITIES</u>	
Accounts Payable	\$ 5,830
Accrued Expenses	2,001
TOTAL LIABILITIES	7,831
<u>FUND BALANCES</u>	
Unassigned:	(4,055)
TOTAL FUND BALANCES	(4,055)
TOTAL LIABILITIES & FUND BALANCES	\$ 3,776

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
TOTAL REVENUES	431,475	35,956	(395,519)	8.33%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	2,600	9,400	21.67%
ProfServ-Info Technology	600	375	225	62.50%
ProfServ-Recording Secretary	2,400	1,100	1,300	45.83%
District Counsel	8,500	4,293	4,207	50.51%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,834	2,666	40.76%
District Manager	25,000	12,834	12,166	51.34%
Accounting Services	9,000	4,125	4,875	45.83%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	69	431	13.80%
Rentals & Leases	600	184	416	30.67%
Public Officials Insurance	2,500	2,507	(7)	100.28%
Legal Advertising	3,500	2,859	641	81.69%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	1,100	100	91.67%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	450	750	37.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	1,625	(1,450)	928.57%
Total Administration	87,525	43,955	43,570	50.22%
<u>Electric Utility Services</u>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water-Sewer Comb Services	7,500	-	7,500	0.00%

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<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Flood Control/Stormwater Mgmt	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annuals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Road Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
Total Parks and Recreation	42,750	-	42,750	0.00%

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<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	431,475	43,955	387,520	10.19%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(7,999)	(7,999)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,944		
FUND BALANCE, ENDING		\$ (4,055)		

Bank Account Statement

Hillcrest Preserve CDD

Bank Account No. 817335
Statement No. 24_08
Statement Date 08/31/2024

GL Balance (LCY)	3,776.26
GL Balance	3,776.26
Positive Adjustments	0.00
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Subtotal	3,776.26
Negative Adjustments	0.00
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Ending G/L Balance	3,776.26

Statement Balance	4,176.26
Outstanding Deposits	0.00
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Subtotal	4,176.26
Outstanding Checks	-400.00
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Ending Balance	3,776.26

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
08/23/2024	Payment	1061	Check for Vendor V00013	-2,000.64	-2,000.64	0.00
08/28/2024	Payment	1062	Check for Vendor V00008	-200.00	-200.00	0.00
Total Checks				-2,200.64	-2,200.64	0.00
Outstanding Checks						
08/28/2024	Payment	1063	Check for Vendor V00007			-200.00
08/28/2024	Payment	1064	Check for Vendor V00004			-200.00
Total Outstanding Checks						-400.00
Outstanding Deposits						
Total Outstanding Deposits						