

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2024

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<u>ASSETS</u>	
Cash - Operating Account	\$ 6,377
TOTAL ASSETS	\$ 6,377
<u>LIABILITIES</u>	
Accounts Payable	\$ -
Accounts Payable - Other	4,002
TOTAL LIABILITIES	4,002
<u>FUND BALANCES</u>	
Unassigned:	2,375
TOTAL FUND BALANCES	2,375
 TOTAL LIABILITIES & FUND BALANCES	 \$ 6,377

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
TOTAL REVENUES	431,475	35,956	(395,519)	8.33%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	2,000	10,000	16.67%
ProfServ-Info Technology	600	325	275	54.17%
ProfServ-Recording Secretary	2,400	900	1,500	37.50%
District Counsel	8,500	2,714	5,786	31.93%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,501	2,999	33.36%
District Manager	25,000	10,501	14,499	42.00%
Accounting Services	9,000	3,375	5,625	37.50%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	66	434	13.20%
Rentals & Leases	600	151	449	25.17%
Public Officials Insurance	2,500	2,507	(7)	100.28%
Legal Advertising	3,500	2,610	890	74.57%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	900	300	75.00%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	350	850	29.17%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	1,625	(1,450)	928.57%
Total Administration	87,525	37,525	50,000	42.87%
<u>Electric Utility Services</u>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
Total Electric Utility Services	90,000	-	90,000	0.00%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%

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<u>Water-Sewer Comb Services</u>				
Utility - Water	7,500	-	7,500	0.00%
Total Water-Sewer Comb Services	7,500	-	7,500	0.00%
<u>Flood Control/Stormwater Mgmt</u>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Flood Control/Stormwater Mgmt	25,000	-	25,000	0.00%
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annuals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
Total Other Physical Environment	173,700	-	173,700	0.00%
<u>Road and Street Facilities</u>				
R&M-Road Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
Total Parks and Recreation	42,750	-	42,750	0.00%

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General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	431,475	37,525	393,950	8.70%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,569)	(1,569)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		3,944		
FUND BALANCE, ENDING		\$ 2,375		

Bank Account Statement

Hillcrest Preserve CDD

Bank Account No. 817335
Statement No. 06_24
Statement Date 06/30/2024

GL Balance (LCY)	6,376.90	Statement Balance	6,376.90
GL Balance	6,376.90	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	6,376.90
Subtotal	6,376.90	Outstanding Checks	0.00
Negative Adjustments	0.00		
	<hr/>	Ending Balance	6,376.90
Ending G/L Balance	6,376.90		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
05/31/2024	Payment	1055	Check for Vendor V00003	-200.00	-200.00	0.00
05/31/2024	Payment	1056	Check for Vendor V00004	-200.00	-200.00	0.00
05/31/2024	Payment	1057	Check for Vendor V00005	-200.00	-200.00	0.00
05/31/2024	Payment	1058	Check for Vendor V00007	-200.00	-200.00	0.00
05/31/2024	Payment	1060	Check for Vendor V00012	-112.50	-112.50	0.00
Total Checks				-912.50	-912.50	0.00

Outstanding Deposits

Total Outstanding Deposits