

# Hillcrest Preserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2024

Prepared by:



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**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of August 31, 2024

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>	
Cash - Operating Account	\$ 3,776
<b>TOTAL ASSETS</b>	<b>\$ 3,776</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	\$ 5,830
Accrued Expenses	2,001
<b>TOTAL LIABILITIES</b>	<b>7,831</b>
<b><u>FUND BALANCES</u></b>	
Unassigned:	(4,055)
<b>TOTAL FUND BALANCES</b>	<b>(4,055)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 3,776</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	431,475	35,956	(395,519)	8.33%
<b>TOTAL REVENUES</b>	<b>431,475</b>	<b>35,956</b>	<b>(395,519)</b>	<b>8.33%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	12,000	2,600	9,400	21.67%
ProfServ-Info Technology	600	375	225	62.50%
ProfServ-Recording Secretary	2,400	1,100	1,300	45.83%
District Counsel	8,500	4,293	4,207	50.51%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,834	2,666	40.76%
District Manager	25,000	12,834	12,166	51.34%
Accounting Services	9,000	4,125	4,875	45.83%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	69	431	13.80%
Rentals & Leases	600	184	416	30.67%
Public Officials Insurance	2,500	2,507	(7)	100.28%
Legal Advertising	3,500	2,859	641	81.69%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	1,100	100	91.67%
Meeting Expense	4,000	4,500	(500)	112.50%
Website Expense	-	3,500	(3,500)	0.00%
Website Administration	1,200	450	750	37.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	1,625	(1,450)	928.57%
<b>Total Administration</b>	<b>87,525</b>	<b>43,955</b>	<b>43,570</b>	<b>50.22%</b>
<b><u>Electric Utility Services</u></b>				
Contracts-Dispatch Services	75,000	-	75,000	0.00%
Utility - Electric	15,000	-	15,000	0.00%
<b>Total Electric Utility Services</b>	<b>90,000</b>	<b>-</b>	<b>90,000</b>	<b>0.00%</b>
<b><u>Garbage/Solid Waste Services</u></b>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
<b>Total Garbage/Solid Waste Services</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>0.00%</b>
<b><u>Water-Sewer Comb Services</u></b>				
Utility - Water	7,500	-	7,500	0.00%
<b>Total Water-Sewer Comb Services</b>	<b>7,500</b>	<b>-</b>	<b>7,500</b>	<b>0.00%</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Flood Control/Stormwater Mgmt</u></b>				
R&M-Stormwater System	15,000	-	15,000	0.00%
R&M-Wetland Monitoring	6,500	-	6,500	0.00%
Annual Stormwater Report	3,500	-	3,500	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>0.00%</b>
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
R&M-Entry Feature	5,000	-	5,000	0.00%
R&M-Plant Replacement	5,000	-	5,000	0.00%
R&M-Annuals	5,000	-	5,000	0.00%
Landscape - Mulch	5,000	-	5,000	0.00%
Landscape Maintenance	125,000	-	125,000	0.00%
Landscape Miscellaneous	1,000	-	1,000	0.00%
Irrigation Maintenance	12,000	-	12,000	0.00%
<b>Total Other Physical Environment</b>	<b>173,700</b>	<b>-</b>	<b>173,700</b>	<b>0.00%</b>
<b><u>Road and Street Facilities</u></b>				
R&M-Road Drainage	1,000	-	1,000	0.00%
<b>Total Road and Street Facilities</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>0.00%</b>
<b><u>Parks and Recreation</u></b>				
Field Services	12,000	-	12,000	0.00%
Contracts-Janitorial Services	6,000	-	6,000	0.00%
Contracts-Pools	14,000	-	14,000	0.00%
Telephone/Fax/Internet Services	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Facility A/C & Heating Maintenance & Repair	600	-	600	0.00%
Playground Equipment and Maintenance	500	-	500	0.00%
Access Control	750	-	750	0.00%
Janitorial Supplies	1,500	-	1,500	0.00%
Dog Waste Station Service & Supplies	650	-	650	0.00%
Pool Permits	500	-	500	0.00%
<b>Total Parks and Recreation</b>	<b>42,750</b>	<b>-</b>	<b>42,750</b>	<b>0.00%</b>

**HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending August 31, 2024  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>Contingency</u></b>				
Misc-Contingency	2,500	-	2,500	0.00%
<b>Total Contingency</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>431,475</b>	<b>43,955</b>	<b>387,520</b>	<b>10.19%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(7,999)	(7,999)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2023)</b>		<b>3,944</b>		
<b>FUND BALANCE, ENDING</b>		<b>\$ (4,055)</b>		

# Bank Account Statement

Hillcrest Preserve CDD

**Bank Account No.** 817335  
**Statement No.** 24\_09  
**Statement Date** 09/30/2024

<b>GL Balance (LCY)</b>	19,108.09
<b>GL Balance</b>	19,108.09
<b>Positive Adjustments</b>	0.00
<hr/>	
<b>Subtotal</b>	19,108.09
<b>Negative Adjustments</b>	0.00
<hr/>	
<b>Ending G/L Balance</b>	19,108.09

<b>Statement Balance</b>	19,108.09
<b>Outstanding Deposits</b>	0.00
<hr/>	
<b>Subtotal</b>	19,108.09
<b>Outstanding Checks</b>	0.00
<hr/>	
<b>Ending Balance</b>	19,108.09

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
<b>Deposits</b>						
09/09/2024	Payment	BD00001	Developer Funding Deposit- EPG	21,161.44	21,161.44	0.00
<b>Total Deposits</b>				21,161.44	21,161.44	0.00
<b>Checks</b>						
08/28/2024	Payment	1063	Check for Vendor V00007	-200.00	-200.00	0.00
08/28/2024	Payment	1064	Check for Vendor V00004	-200.00	-200.00	0.00
09/19/2024	Payment	1065	Check for Vendor V00013	-4,002.56	-4,002.56	0.00
09/19/2024	Payment	1066	Check for Vendor V00012	-1,578.25	-1,578.25	0.00
09/19/2024	Payment	1067	Check for Vendor V00010	-248.80	-248.80	0.00
<b>Total Checks</b>				-6,229.61	-6,229.61	0.00
<b>Adjustments</b>						
<b>Total Adjustments</b>						
<b>Outstanding Deposits</b>						
<b>Total Outstanding Deposits</b>						