Hillcrest Preserve
Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2024

Prepared by:

INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES

2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION		TOTAL
ASSETS		
Cash - Operating Account	$	119,865
TOTAL ASSETS	**$**	**119,865**
LIABILITIES		
Accounts Payable	$	2,508
TOTAL LIABILITIES		**2,508**
FUND BALANCES		
Unassigned:		117,357
TOTAL FUND BALANCES		**117,357**
TOTAL LIABILITIES & FUND BALANCES	**$**	**119,865**

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending December 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	$ 165,785	$ -	$ (165,785)	0.00%
Special Assmnts- CDD Collected	-	124,626	124,626	0.00%
TOTAL REVENUES	**165,785**	**124,626**	**(41,159)**	**75.17%**
EXPENDITURES				
Administration				
Supervisor Fees	3,000	3,800	(800)	126.67%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Info Technology	600	75	525	12.50%
ProfServ-Recording Secretary	2,400	300	2,100	12.50%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	4,395	5,105	46.26%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	500	4,000	11.11%
District Manager	25,000	3,500	21,500	14.00%
Accounting Services	18,000	1,125	16,875	6.25%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	2	498	0.40%
Rentals & Leases	600	50	550	8.33%
Public Officials Insurance	2,500	2,500	-	100.00%
Legal Advertising	3,500	619	2,881	17.69%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	300	900	25.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	150	1,050	12.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	105,225	17,491	87,734	16.62%
Electric Utility Services				
Contracts-Dispatch Services	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending December 31, 2024

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Other Physical Environment				
Contracts-Aquatic Control	6,680	-	6,680	0.00%
Insurance - General Liability	3,200	2,500	700	78.13%
Landscape Maintenance	6,680	-	6,680	0.00%
Total Other Physical Environment	16,560	2,500	14,060	15.10%
Contingency				
Misc-Contingency	12,500	-	12,500	0.00%
Total Contingency	12,500	-	12,500	0.00%
TOTAL EXPENDITURES	**165,785**	**19,991**	**145,794**	**12.06%**
Excess (deficiency) of revenues Over (under) expenditures	-	104,635	104,635	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**12,722**		
FUND BALANCE, ENDING		**$ 117,357**		

Bank Account Statement

Hillcrest Preserve CDD

Bank Account No.	817335		
Statement No.	24_12	**Statement Date**	12/31/2024

G/L Account No. 101001 Balance	119,864.97	**Statement Balance**	120,264.97
		Outstanding Deposits	0.00
Positive Adjustments	0.00	**Subtotal**	120,264.97
Subtotal	119,864.97	**Outstanding Checks**	-400.00
Negative Adjustments	0.00	**Ending Balance**	119,864.97
Ending G/L Balance	119,864.97		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
12/20/2024	Payment	BD00002	Off Roll Deposit	44,947.52	44,947.52	0.00
12/24/2024	Payment	BD00003	Off Roll Tax Revenue CDD Collected	42,291.43	42,291.43	0.00
12/17/2024	Payment	BD00004	Off Roll Tax Revenue CDD Collected	37,387.43	37,387.43	0.00
Total Deposits				124,626.38	124,626.38	0.00
Checks						
						0.00
12/17/2024	Payment	1093	Check for Vendor V00008	-200.00	-200.00	0.00
12/17/2024	Payment	1094	Check for Vendor V00003	-200.00	-200.00	0.00
12/17/2024	Payment	1095	Check for Vendor V00007	-200.00	-200.00	0.00
12/17/2024	Payment	1097	Check for Vendor V00004	-200.00	-200.00	0.00
12/19/2024	Payment	1098	Check for Vendor V00008	-200.00	-200.00	0.00
12/19/2024	Payment	1099	Check for Vendor V00013	-2,000.30	-2,000.30	0.00
12/19/2024	Payment	1100	Check for Vendor V00003	-200.00	-200.00	0.00
12/19/2024	Payment	1101	Check for Vendor V00007	-200.00	-200.00	0.00
12/19/2024	Payment	1103	Check for Vendor V00012	-3,125.00	-3,125.00	0.00
12/19/2024	Payment	1104	Check for Vendor V00004	-200.00	-200.00	0.00
12/19/2024	Payment	1105	Check for Vendor V00010	-351.60	-351.60	0.00
Total Checks				-7,076.90	-7,076.90	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
12/17/2024	Payment	1096	Check for Vendor V00005			-200.00
12/19/2024	Payment	1102	Check for Vendor V00005			-200.00
Total Outstanding Checks						-400.00
Outstanding Deposits						
Total Outstanding Deposits						