

Hillcrest Preserve Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2025

Prepared by:



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HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 28, 2025

(In Whole Numbers)

ACCOUNT DESCRIPTION	TOTAL
<u>ASSETS</u>	
Cash - Operating Account	\$ 108,996
TOTAL ASSETS	\$ 108,996
<u>LIABILITIES</u>	
Accounts Payable	\$ 200
TOTAL LIABILITIES	200
<u>FUND BALANCES</u>	
Unassigned:	108,796
TOTAL FUND BALANCES	108,796
TOTAL LIABILITIES & FUND BALANCES	\$ 108,996

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT**Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending February 28, 2025

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 165,785	\$ -	\$ (165,785)	0.00%
Special Assmnts- CDD Collected	-	124,626	124,626	0.00%
TOTAL REVENUES	165,785	124,626	(41,159)	75.17%

EXPENDITURES**Administration**

Supervisor Fees	3,000	5,400	(2,400)	180.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Info Technology	600	125	475	20.83%
ProfServ-Recording Secretary	2,400	500	1,900	20.83%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	7,319	2,181	77.04%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	833	3,667	18.51%
District Manager	25,000	5,833	19,167	23.33%
Accounting Services	18,000	1,875	16,125	10.42%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	6	494	1.20%
Rentals & Leases	600	116	484	19.33%
Public Officials Insurance	2,500	2,500	-	100.00%
Legal Advertising	3,500	619	2,881	17.69%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	500	700	41.67%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	250	950	20.83%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	105,225	26,051	79,174	24.76%

Electric Utility Services

Contracts-Dispatch Services	30,000	-	30,000	0.00%
Utility - Electric	1,500	-	1,500	0.00%
Total Electric Utility Services	31,500	-	31,500	0.00%

HILLCREST PRESERVE COMMUNITY DEVELOPMENT DISTRICT

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General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Contracts-Aquatic Control	6,680	-	6,680	0.00%
Insurance - General Liability	3,200	2,500	700	78.13%
Landscape Maintenance	6,680	-	6,680	0.00%
Total Other Physical Environment	16,560	2,500	14,060	15.10%
<u>Contingency</u>				
Misc-Contingency	12,500	-	12,500	0.00%
Total Contingency	12,500	-	12,500	0.00%
TOTAL EXPENDITURES	165,785	28,551	137,234	17.22%
Excess (deficiency) of revenues				
Over (under) expenditures	-	96,075	96,075	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		12,721		
FUND BALANCE, ENDING		\$ 108,796		

Hillcrest Preserve CDD

Statement Date 02/28/2025

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
Total Deposits							0.00
Checks							
							0.00
01/22/2025	Payment	1109	INFRAMARK LLC	Check for Vendor V00013	-2,000.00	-2,000.00	0.00
01/28/2025	Payment	1112	KELLY ANN EVANS	Check for Vendor V00021	-200.00	-200.00	0.00
01/28/2025	Payment	1113	NICHOLAS J. DISTER	Check for Vendor V00007	-200.00	-200.00	0.00
02/13/2025	Payment	1115	INFRAMARK LLC	Check for Vendor V00013	-2,001.38	-2,001.38	0.00
02/13/2025	Payment	1116	STRALEY ROBIN VERICKER	Check for Vendor V00012	-537.50	-537.50	0.00
02/20/2025	Payment	1117	INFRAMARK LLC	Check for Vendor V00013	-35.40	-35.40	0.00
Total Checks					-4,974.28	-4,974.28	0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
12/17/2024	Payment	1096	RYAN MOTKO	Check for Vendor V00005			-200.00
12/19/2024	Payment	1102	RYAN MOTKO	Check for Vendor V00005			-200.00
01/28/2025	Payment	1114	RYAN MOTKO	Check for Vendor V00005			-200.00
02/27/2025	Payment	1118	KELLY ANN EVANS	Check for Vendor V00021			-200.00
02/27/2025	Payment	1119	NICHOLAS J. DISTER	Check for Vendor V00007			-200.00
02/27/2025	Payment	1120	RYAN MOTKO	Check for Vendor V00005			-200.00
Total Outstanding Checks							-1,200.00
Outstanding Deposits							
Total Outstanding Deposits							